

View Paystub

State of Minnesota

Deborah M Foster

Department	Pay Period End Date	Paycheck Issue Date
E26U07C	11/09/2010	11/19/2010

Gross to Net Information							
	Total Gross	Federal Gross	FICA Gross	Medicare Gross	Total Taxes	Total Deductions	Net Pay
Current	788.95	407.86	443.36	443.36	37.39	432.75	318.81
YTD	18,145.85	9,703.14	10,519.64	10,519.64	942.11	9,603.81	7,599.93

Earnings (* = Taxable Business Exp/Relocation; # = Non-Paid)						
Description	Prior Period Begin Date	Prior Period End Date	Hours	Rate	Amount	YTD Amount
Regular					788.95	18,145.85
Total:					788.95	18,145.85

Taxes				
Description	Resident	Taxable Gross	Amount	YTD Amount
Fed Withholdng		407.86	3.48	121.74
Fed MED/EE		443.36	6.42	152.53
Fed OASDI/EE		443.36	27.49	652.22
MN Withholdng	Y	407.86		15.62
Total:			37.39	942.11

Before-Tax Deductions		
Description	Amount	YTD Amount
Parking	23.08	530.84
Medical	213.24	4,691.28
Dental	5.11	112.42
HEALTH PRE	104.16	2,291.67
RETIRE	35.50	816.50
Total:	381.09	8,442.71

After-Tax Deductions		
Description	Amount	YTD Amount
UNION	24.58	565.34
EE AD/D	0.48	10.56
Sp Life	0.96	21.12
LTDISABILITY	8.00	176.00
STDISABILTY	17.64	388.08
Total:	51.66	1,161.10

Employer Paid Benefits (* = Taxable)		
Description	Amount	YTD Amount
Hlth Svgs		300.00
Medical	444.43	9,777.46
Dental	7.83	172.26
Admin Fee	4.01	88.22
Basic Life	4.31	94.82
HEALTH PRE	3.30	72.60
RETIRE	47.34	1,088.82
Fed MED	6.42	152.53
Fed OASDI	27.49	652.22
Total:	545.13	12,398.93

Net Pay Distribution				
Payment Type	Paycheck Number	Account Type	Financial Institution	Amount
Direct Deposit		Checking	273976369	318.81

So, what do we have here: I have a PhD, and work 20 hours a week for a federal/state program. So, we have to double everything to get a sense of what full-time would be. What you find is that I would make approximately \$41,000 a year if full time, well below the PhD median amounts for either a private or non-profit worker. And that is BEFORE taxes and deductions such as medical, dental, retirement, union dues, disability insurance, life insurance, and prepaid health account. When you take out all of the benefit deductions, I would make about \$20,000 a year for full-time or as you can see above, my take home pay so far has been **\$7,600 this year for 20 hours a week**. All right, so the benefits must be shockingly wonderful. Well, so far this year, my employer has put away about \$1,100 for my retirement. They have had to pay almost \$10,000 for medical and dental (but then, I've paid nearly \$5000, not counting out of pocket costs). They put \$100 toward my life insurance. And of course, they had to pay Social Security and Medicare, just like I did. They also put \$300 in a health savings account the Republicans are forcing me to have that I can't touch till I'm old or something. The total value of my retirement as a 40 year old woman: \$10,000.